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BOOK REVIEW

FAIR AND EQUITABLE TREATMENT: ITS INTERACTION WITH THE MINIMUM STANDARD AND ITS CUSTOMARY STATUS

BY PATRICK DUMBERRY

by Mallory Silberman*

In his latest book, *FAIR AND EQUITABLE TREATMENT*,¹ prolific commentator Patrick Dumberry offers a fresh perspective on an oft-debated issue—namely, the contents of the “fair and equitable treatment” standard (“FET standard”).

The book does not attempt to tackle this issue directly (as Dumberry himself makes clear in his introduction).² Instead, as Dumberry states, his aim was to try to shed light on a recurring legal question that could bear upon the issue.

As Dumberry explains, various parties and scholars have argued that the FET standard either is (i) equivalent to an existing customary international law concept (*viz.*, the “minimum standard of treatment”), or (ii) a standalone rule of customary international law. In his book, Dumberry puts these arguments to the test, examining them against the rubric of modern history.

The book begins by recounting the history of the minimum standard of treatment (“MST”)—from its “emergence ... in the early 20th century,” to its recognition as a “rule of custom,”³ and, eventually, to its near demise in the 1960s and 1970s, when “a growing number of ‘Newly Independent States’ who were emerging from colonialism” began to challenge “the legitimacy of existing customary international law.”⁴ According to Dumberry, these challenges are what prompted States to “beg[i]n including the term FET in their BITs.”⁵

* The views expressed in this article are the author’s own, and should not be attributed to Arnold & Porter Kaye Scholer LLP or to any of its clients.

¹ PATRICK DUMBERRY, *FAIR AND EQUITABLE TREATMENT: ITS INTERACTION WITH THE MINIMUM STANDARD AND ITS CUSTOMARY STATUS* 3 (Ian A. Laird et al. eds., 2018).

² *Id.*

³ *Id.*

⁴ *Id.* at 15 (original emphasis omitted).

⁵ *Id.* at 23.



After setting out this history, Dumberry then considers its implications on the hotly-debated question of whether “FET should be considered as an independent treaty standard, having an autonomous meaning from the MST.”⁶ In Chapter 1, Dumberry argues that, because FET emerged as an alternative to the MST, it should be treated as such “when the [FET] clause is unqualified and contains no reference whatsoever to international law.”⁷ Following this discussion, Dumberry turns in Chapter 2 to an analysis of a “related (but distinct) issue: whether or not the FET standard should be considered in and of itself as a rule of customary international law.”⁸ In this chapter—which is also the last chapter—Dumberry takes the position “that the FET standard has *not* become a customary rule.”⁹

The book is relatively short, but is an interesting read—and a thoughtful contribution to the scholarship in this area.



MALLORY SILBERMAN, a partner at Arnold & Porter, has served as counsel in more than 30 investment treaty arbitrations, including more than 20 at the International Centre for Settlement of Investment Disputes (ICSID). Among her past and present clients are the governments of Chile, Costa Rica, the Czech Republic, the Dominican Republic, Guatemala, Hungary, the Kyrgyz Republic, Panama, the Philippines, the Slovak Republic, and South Korea. Ms. Silberman also has represented investors, including Daimler Financial Services, EDF, and Mercer International. She has been recognized for this work by Who’s Who Legal (“Future Leader” in International Arbitration, 2017–19), Latinvex (top 100 female attorneys working on Latin American matters, 2017–18), and SuperLawyers (“Rising Star” in International Law, 2015–2018). In addition to her work as counsel, Ms. Silberman is an adjunct professor at the Georgetown University Law Center where she has taught a course since 2012 on substantive issues and oral advocacy in international arbitration.

⁶ *Id.* at 28.

⁷ *Id.*

⁸ *Id.* at 48.

⁹ *Id.* at 49 (emphasis in original).



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